

2022 ULVHA Annual Meeting and Proposed Budget

The 2022 ULVHA Annual Meeting can be accessed at the link below. Please note that this link will expire on May 21, 2022.

[https://mc-meet.zoom.us/rec/share/
DcgXJJgif_UsbSnkEvSVpZUNACJ3ON3ZqPfP6jkvNHgzNhcGM--
OUoBXthAnDsC7.OmG5gHxzysGzbZTi](https://mc-meet.zoom.us/rec/share/DcgXJJgif_UsbSnkEvSVpZUNACJ3ON3ZqPfP6jkvNHgzNhcGM--OUoBXthAnDsC7.OmG5gHxzysGzbZTi)

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Upper Linda Vista Homeowners Association
Proposed Budget for 2022

	Actual 2020	Budget 2021	Actual 2021	Budget 2022	
Revenue					
Dues and assessments	\$ 26,720	\$ 23,000	\$ 25,775	\$ 26,093	1
Cost share from City - Brooke Lynn Park	2,200	-		-	
Total revenue	<u>28,920</u>	<u>23,000</u>	<u>25,775</u>	<u>26,093</u>	
Expenses					
Website hosting		100	86	110	
Legal	3,542	2,500	1,320	1,500	
Bookkeeping and Covenant Enforcement	5,725	6,500	6,550	6,550	
Newsletters	447	1,000	1,607	1,650	a
Tax preparation fees	297	325	315	350	
Liability Insurance	3,487	3,500	3,487	4,000	2
Meeting Rooms	200	300	200	200	
Office items - stamps, envelopes, PO Box	758	800	1,733	1,800	
Parks maintenance	5,872	6,000	2,934	6,000	3
Linda Vista sign replacement	590	-			
Kelsey Park - Volleyball to turf	2,166	-			
Total expenses	<u>23,084</u>	<u>21,025</u>	<u>18,232</u>	<u>22,160</u>	
Excess of revenue over expenses	<u>5,836</u>	<u>1,975</u>	<u>7,543</u>	<u>3,933</u>	

Analysis of cash:

Operating cash (~one year's expenses)

\$ 25,000

Board designated reserves:

Legal

15,000

Parks including RSID reimbursement

15,000

Cash at December 31, 2021

55,000

Current cash in Bank =
\$61,326.83

a - two newsletters in 2021

b - Includes Mowing, Utilities (park watering) and general repairs and Maintenance for all parks

2021 Budget notes:

1 - assumes 698 homeowners at \$35 plus 25% of dues and penalties outstanding (\$6,654) = \$1,663

2 - Estimate secondary to awaiting quote from ins co

3 - includes all costs for Brooke Lynn Park and minimal costs for other parks. Increase in water expenses by 6% and any amount owed on RSID.